

# **TMAP Contract.Al**

Optimizing Contract Management Processes for Enhanced Profitability



## **Overview**

TMAP Contract.AI empowers organizations to optimize contract performance and profitability with advanced AI features. It automates dynamic pricing strategies and enhances risk mitigation, scaling seamlessly with your growing business. Contract.Al provides actionable insights into demand forecasting, profitability analysis, and pricing optimization, ensuring effective management of service contracts and improved customer retention.



#### **Improve Contract Renewal Rates**

Achieve up to a **25%** increase in contract renewal rates



#### **Reduce Operational Costs**

Cut costs by 15% with automated claims processing and Knowledge.Al



#### **Increase Profitability**

Enhance contract profitability by up to 30%



### **AI-Driven Demand Forecasting**

Provides accurate demand predictions to align contracts with market needs

### **Features**



Dynamic Pricing

Leverage AI algorithms using demand fluctuations, historical sales, for Service Contract cost, inventory, customer behavior, competitive advantages, demographic and physiographic data, customer lifetime value, churn data to find the best price for products and services.



**Contract Risk** Portfolio

Comprehensive approach to manage risks and disruptions with probability vs severity heatmap, parts and technician availability, proactive alerts and communication.



Service Plan Monitoring

Optimize underperforming plans by tracking renewal rates, profitability, customer satisfaction (CSAT), and service level agreements (SLA).



**Profitability** Analysis

Analyze contract revenue, parts cost, and service delivery expenses, including inflation impacts, YoY Analysis, to maximize profitability.



**Contract Renewal** and Churn Analysis

Track customer behavior patterns and influencers to understand renewal and churn drivers.



**SLA Performance** 

Evaluate response and resolution times, service quality compliance, and performance against contractual obligations.



**Portfolio Optimization**  Analyze contract types, service provisions, and pricing models to optimize the entire contract portfolio.



Next-Best-Action Insights Dashboards to provide insights on services, history, units, invoices, parts, customer engagement, mean time to repair/failure, and service contract value.



Service Demand Forecasting

Forecast service demand to predict parts availability, labor needs, and potential service cases.

# **Why Choose Contract.Al?**



Industry **Expertise** 

Leading Digital Transformation in aftermarket operations for over 24 years, Tavant enables organizations to enhance service operations and customer value with predictive analytics and contract data.



**Reduce Churn** 

Identify key factors that influence customer renewals and churn, enabling targeted interventions to retain customers. Leverage advanced AI models to gain actionable insights into contract performance and profitability.



Increase Profitability Use data-driven profitability analysis to make informed pricing decisions, enhancing contract margins.



Tailored Contract Management Provide personalized contract offerings and optimized pricing, tailored to customer needs and market conditions.



Forecast Demand Accurately

Predict service demand accurately to ensure parts availability and workforce readiness, minimizing downtime.



Comprehensive Risk Management Utilize a comprehensive approach to identify and mitigate contract-related risks effectively.



Seamless
Integration and
Secure Access

Integrates with ERP, CRM, and Warranty systems for a unified view of contract data. Offers granular access control for secure permissions and data protection, available for both cloud and on-premise deployments.



Scalability and Flexibility

Adapts to various contract types and business models, supporting growth and changing market demands. Supports structured and unstructured data, including financial records, service data, and customer feedback.



Deploy Today, See Impact in 12 Weeks!

